



***RPT 20-239***

**TITLE:** 2020 Q1 Financial Report - Miscellaneous Funds

**DATE:** June 4, 2020

**TO:** Executive Committee

**PUBLIC:** X

**INCAMERA:**

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**RECOMMENDATION:**

That the report be received as information and filed.

**TOPIC & PURPOSE:**

To report Airport, Sanitation, Water Utility and Land funds' actual results compared to budget for January 1 - March 31, 2020 (Q1).

**PROPOSED APPROACH AND RATIONALE:**

Administration committed to provide Council quarterly reporting (RPT# 19-42) of all funds.

When reviewing the information within this report, please be aware of the following:

- Variances less than \$20,000 are deemed immaterial and not reported.
- Amortization is calculated at year-end.
- The amounts shown in brackets are "favorable" variances.
- These statements are not audited and subject to change.

**PUBLIC NOTICE:**

Public Notice pursuant to Public Notice Bylaw No. 24 of 2015 is not required.

**ATTACHMENTS:**

Miscellaneous Funds Quarterly Financial Statements-March-2020

Written by: Saleem Sandhu, Finance Manager

Approved by: Director of Financial Services, Director of Public Works, Director of Planning & Development & City Manager