



RPT 20-240

TITLE: 2020 Q1 Financial Report - General Fund

DATE: June 4, 2020

TO: Executive Committee

PUBLIC: X

INCAMERA:

RECOMMENDATION:

That the report be received as information and filed.

TOPIC & PURPOSE:

To report General Fund actual results compared to budget for January 1 - March 31, 2020 (Q1).

PROPOSED APPROACH AND RATIONALE:

Administration committed to provide Council quarterly reporting (RPT# 19-42) of all funds. When reviewing the information within this report, please be aware of the following:

- Variances less than \$20,000 are deemed immaterial and not reported.
- Amortization is calculated at year-end.
- The amounts shown in brackets are "favorable" variances.
- These statements are not audited and subject to change.

PUBLIC NOTICE:

Public Notice pursuant to Public Notice Bylaw No. 24 of 2015 is not required.

ATTACHMENTS:

1. General Fund-Year-to-date Statement of Operations-March-2020
2. General Fund Quarterly Financial Statements -March-2020

Written by: Saleem Sandhu, Finance Manager

Approved by: Director of Financial Services, Director of Public Works, Director of Community Services, Director of P&D, Fire Chief, City Clerk & City Manager