

**FINANCIAL IMPACT UPDATE: COVID-19**  
**QUARTERLY SUMMARY**  
**DATED: September 11, 2020**

	Ref #	March - June Cost (Savings)	July - September Cost (Savings)	October - December Cost (Savings)	Total Cost (Savings)
<b>GENERAL FUND</b>					
<u>General Government</u>					
Loss of property tax penalty revenue	1	\$ -	\$ 35,940	\$ -	\$ 35,940
Total cost of borrowing - tax deferral	2	2,000	6,000	6,000	14,000
Unexpected Costs/Revenue Loss		35,000	35,000	30,000	100,000
<b>Net Cost (Savings) to City</b>		<b>\$ 37,000</b>	<b>\$ 76,940</b>	<b>\$ 36,000</b>	<b>\$ 149,940</b>
<u>Financial Services</u>					
Loss of parking ticket revenue		\$ 82,010	\$ 54,815	\$ 31,570	\$ 168,395
Loss of parking meter revenue		78,428	54,443	26,881	159,752
Loss of parking lot revenue - downtown lots		20,238	5,313	5,674	31,225
Loss of parking lot revenue - Sask Polytech		24,840	20,492	34,270	79,602
<b>Lost Revenue</b>	3	<b>\$ 205,516</b>	<b>\$ 135,063</b>	<b>\$ 98,395</b>	<b>\$ 438,974</b>
Reduced staffing	4	(52,300)	(6,970)	-	(59,270)
<b>Net Cost (Savings) to City</b>		<b>\$ 153,216</b>	<b>\$ 128,093</b>	<b>\$ 98,395</b>	<b>\$ 379,704</b>
<u>Community Services</u>					
Loss of Revenue	5	\$ 809,303	\$ 513,736	\$ 724,229	\$ 2,047,268
Saved operating expenses	6	(317,875)	(131,956)	(238,087)	(687,918)
Reduced staffing	7	(641,534)	(386,655)	(166,655)	(1,194,844)
<b>Net Cost (Savings) to City</b>		<b>\$ (150,106)</b>	<b>\$ (4,875)</b>	<b>\$ 319,487</b>	<b>\$ 164,506</b>
<u>Public Works</u>					
Loss of transit revenue (net)	8	\$ 104,212	\$ 25,266	\$ 64,866	\$ 194,344
Reduced staffing	9	(195,325)	-	-	(195,325)
<b>Net Cost (Savings) to City</b>		<b>\$ (91,113)</b>	<b>\$ 25,266</b>	<b>\$ 64,866</b>	<b>\$ (981)</b>
<u>Planning &amp; Development</u>					
Reduced building permit & business license revenue	10	\$ 25,050	\$ 25,050	\$ 24,900	\$ 75,000
Reduced staffing	11	(15,930)	-	-	(15,930)
<b>Net Cost (Savings) to City</b>		<b>\$ 9,120</b>	<b>\$ 25,050</b>	<b>\$ 24,900</b>	<b>\$ 59,070</b>
<u>Other Departments</u>					
Increased Council meeting costs		\$ 7,053	\$ 150	\$ 150	\$ 7,353
Reduced grant to Tourism & Marketing	13	-	(35,230)	(34,770)	(70,000)
Reduced staffing (Corporate Services)	12	(23,125)	(6,320)	-	(29,445)
<b>Net Cost (Savings) to City</b>		<b>\$ (16,072)</b>	<b>\$ (41,400)</b>	<b>\$ (34,620)</b>	<b>\$ (92,092)</b>
<b>Total General Fund - Net Cost (Savings)</b>		<b>\$ (57,954)</b>	<b>\$ 209,074</b>	<b>\$ 509,028</b>	<b>\$ 660,148</b>
<b>WATER UTILITY FUND</b>					
Loss of Utility Fund penalty & interest revenue - April 1 - Sept 30 (6 months)		\$ 92,655	\$ 92,655	\$ -	\$ 185,310
Bad debt expense - utilities		-	-	150,000	150,000
Staffing			10,000	10,000	20,000
<b>Total Water Utility Fund - Net Cost (Savings)</b>	14	<b>\$ 92,655</b>	<b>\$ 102,655</b>	<b>\$ 160,000</b>	<b>\$ 355,310</b>
<b>SANITATION FUND</b>					
Loss of Landfill fee revenue	15	\$ 66,132	\$ (68,194)	\$ 29,070	\$ 27,008
<b>AIRPORT FUND</b>					
Loss of Airport landing fee revenue	16	\$ 16,420	\$ 15,581	\$ 22,484	\$ 54,486
<b>ESTIMATED NET COST FROM COVID-19</b>		<b>\$ 117,253</b>	<b>\$ 259,116</b>	<b>\$ 720,582</b>	<b>\$ 1,096,951</b>